

News Release

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Contacts:

EU: Alessio De Sio
Hitachi Rail Italy S.p.A.
+39-081-2432804
alessio.desio@hitachirail.com

Japan: Kazuki Fujiwara
Hitachi, Ltd.
+81-3-5208-9324
kazuki.fujiwara.td@hitachi.com

**Hitachi Rail Italy wins a new contract from Ferrovie Nord Milano
worth 40 million euro**



Double-decker coaches to be delivered

Naples, Italy, 17 December, 2015 --- Hitachi Rail Italy S.p.A. today announced that it had signed a contract for 40 million euro for the manufacturing of new “TSR”, trains for regional services, that will complement existing Ferrovie Nord Milano (FNM) fleet.

FNM has exercised an option in the contract signed by its subsidiary in 2006. Under the new contract, HRI will supply FNM with additional 4 trains with 4 cars each, totalling 16 cars, which will be delivered to the customer between July 2017 and November 2017 with operation due to commence soon after delivery. The cars will operate on several lines around Milan. Following the delivery of these optional units, HRI will have provided a total of 141 cars, consisting of 60 leading cars and 81 intermediate cars to FNM Group.

The TSR is a double-deck train, first designed in 2004, with distributed power characterized by motorized cars, allowing flexibility in the formation and high performance in operation. It features strong acceleration capabilities providing a powerful start at the departure, with each coach motorized with one motor bogie. The latest model features improved passenger comfort and installed internal closed circuit video cameras act as a deterrent against vandalism and for the control by the on board crew.

The 4 car configuration carries more than 400 seated people and 400 standing passengers. The length of each car is 26 meters and the maximum speed is 140 km/h. The car body is constructed from aluminum alloy.

The cars can be coupled to make trains with 3, 4, 5 or 6 car configurations maintaining the same acceleration capability with the power distributed over each car. The trains can be coupled together reaching a total of 12 cars. There are 96 seats on the leading cars and 122 seats on the intermediate cars. Depending upon the configuration, the TSR transportation capacity can vary from 314 seats for a single 3 car train to 1360 seats for two 6 car trains coupled.

The vehicles will be assembled in the Pistoia Plant. The power components such as motors, converters and the train control and monitoring system will be manufactured in the Naples Plant.

About Ferrovie Nord Milano (FNM)

Ferrovie Nord Milano was created in 1877 to build and operate the railway lines in the Lombardy region. The railway network was developed in the North-West of Lombardy to connect the city of Milan with the towns of Novara, Varese, Laveno, Como and Erba-Asso, by expanding the existing lines and acquiring additional lines.

<http://www.fnmgroup.it/en/index.php>

About Hitachi Rail Italy S.p.A

Hitachi Rail Italy is specialized in the manufacture of technologically advanced rolling stock. Created by the evolution of AnsaldoBreda, the most important Italian brand with more than 160 years of history in the rail and metro sector, Hitachi Rail Italy has a wide range of products, ranging from high speed to driverless metros.

<http://italy.hitachirail.com/en/>

About Hitachi, Ltd.

Hitachi, Ltd. (TSE: 6501), headquartered in Tokyo, Japan, delivers innovations that answer society's challenges with our talented team and proven experience in global markets. The company's consolidated revenues for fiscal 2014 (ended March 31, 2015) totaled 9,761 billion yen (\$81.3 billion). Hitachi is focusing more than ever on the Social Innovation Business, which includes power & infrastructure systems, information & telecommunication systems, construction machinery, high functional materials & components, automotive systems, healthcare and others. For more information on Hitachi, please visit the company's website at <http://www.hitachi.com>.

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