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**Hitachi Announces Revisions of
Full-Year Business Forecasts for Fiscal 2011**

Tokyo, June 9, 2011 --- Hitachi, Ltd. (NYSE:HIT / TSE:6501) today announced the following forecasts, which were undecided on May 11, 2011.

1. Revisions of Consolidated Interim Business Forecasts for Fiscal 2011**(From April 1, 2011 to September 30, 2011)****(Millions of yen)**

	Revenues	Operating income	Income before income taxes	Net income	Net income attributable to Hitachi, Ltd
Previous forecast (A)	-	-	-	-	-
Revised forecast (B)	4,400,000	80,000	55,000	20,000	0
(B)-(A)	-	-	-	-	-
% change	-	-	-	-	-
First half of fiscal 2010 ended September 30,2010	4,502,451	218,048	263,808	204,437	158,049

2. Revisions of Consolidated Business Forecasts for Fiscal 2011**(From April 1, 2011 to March 31, 2012)****(Millions of yen)**

	Revenues	Operating income	Income before income taxes	Net income	Net income attributable to Hitachi, Ltd
Previous forecast (A)	-	-	-	-	-
Revised forecast (B)	9,500,000	400,000	410,000	280,000	200,000
(B)-(A)	-	-	-	-	-
% change	-	-	-	-	-
Fiscal 2010 ended March 31,2011	9,315,807	444,508	432,201	303,126	238,869

Reasons for Revisions

Hitachi decided not to issue consolidated forecasts for the year ending March 31, 2012 on May 11 because they were difficult to rationally estimate due to the impact of the Great East Japan Earthquake. However, Hitachi has issued the forecasts above based on recent conditions, business performance and other factors.

Cautionary Statement

Certain statements found in this document may constitute “forward-looking statements” as defined in the U.S. Private Securities Litigation Reform Act of 1995. Such “forward-looking statements” reflect management’s current views with respect to certain future events and financial performance and include any statement that does not directly relate to any historical or current fact. Words such as “anticipate,” “believe,” “expect,” “estimate,” “forecast,” “intend,” “plan,” “project” and similar expressions which indicate future events and trends may identify “forward-looking statements.” Such statements are based on currently available information and are subject to various risks and uncertainties that could cause actual results to differ materially from those projected or implied in the “forward-looking statements” and from historical trends. Certain “forward-looking statements” are based upon current assumptions of future events which may not prove to be accurate. Undue reliance should not be placed on “forward-looking statements,” as such statements speak only as of the date of this document.

Factors that could cause actual results to differ materially from those projected or implied in any “forward-looking statement” and from historical trends include, but are not limited to:

- economic conditions, including consumer spending and plant and equipment investment in Hitachi’s major markets, particularly Japan, Asia, the United States and Europe, as well as levels of demand in the major industrial sectors Hitachi serves, including, without limitation, the information, electronics, automotive, construction and financial sectors;
- exchange rate fluctuations of the yen and other currencies in which Hitachi makes significant sales or in which Hitachi’s assets and liabilities are denominated, particularly against the U.S. dollar and the euro;
- uncertainty as to Hitachi’s ability to access, or access on favorable terms, liquidity or long-term financing;
- uncertainty as to general market price levels for equity securities in Japan, declines in which may require Hitachi to write down equity securities that it holds;
- the potential for significant losses on Hitachi’s investments in equity method affiliates;
- increased commoditization of information technology products and digital media-related products and intensifying price competition for such products, particularly in the Components & Devices and the Digital Media & Consumer Products segments;
- uncertainty as to Hitachi’s ability to continue to develop and market products that incorporate new technologies on a timely and cost-effective basis and to achieve market acceptance for such products;
- rapid technological innovation;
- the possibility of cost fluctuations during the lifetime of, or cancellation of, long-term contracts for which Hitachi uses the percentage-of-completion method to recognize revenue from sales;
- fluctuations in the price of raw materials including, without limitation, petroleum and other materials, such as copper, steel, aluminum and synthetic resins or shortages of materials, parts and components;
- fluctuations in product demand and industry capacity;
- uncertainty as to Hitachi’s ability to implement measures to reduce the potential negative impact of fluctuations in product demand, exchange rates and/or price of raw materials or shortages of materials, parts and components;
- uncertainty as to Hitachi’s ability to achieve the anticipated benefits of its strategy to strengthen its Social Innovation Business;
- uncertainty as to the success of restructuring efforts to improve management efficiency by divesting or otherwise exiting underperforming businesses and to strengthen competitiveness and other cost reduction measures;
- general socioeconomic and political conditions and the regulatory and trade environment of countries where Hitachi conducts business, particularly Japan, Asia, the United States and Europe, including, without limitation, direct or indirect restrictions by other nations on imports and differences in commercial and business customs including, without limitation, contract terms and conditions and labor relations;
- uncertainty as to the success of alliances upon which Hitachi depends, some of which Hitachi may not control, with other corporations in the design and development of certain key products;
- uncertainty as to Hitachi’s access to, or ability to protect, certain intellectual property rights, particularly those related to electronics and data processing technologies;
- uncertainty as to the outcome of litigation, regulatory investigations and other legal proceedings of which the Company, its subsidiaries or its equity method affiliates have become or may become parties;
- the possibility of incurring expenses resulting from any defects in products or services of Hitachi;

- the possibility of disruption of Hitachi's operations in Japan by earthquakes, tsunamis or other natural disasters, including the possibility of continuing adverse effects on Hitachi's operations as a result of the earthquake and tsunami that struck northeastern Japan on March 11, 2011;
- uncertainty as to Hitachi's ability to maintain the integrity of its information systems, as well as Hitachi's ability to protect its confidential information or that of its customers;
- uncertainty as to the accuracy of key assumptions Hitachi uses to evaluate its significant employee benefit related costs; and
- uncertainty as to Hitachi's ability to attract and retain skilled personnel.

The factors listed above are not all-inclusive and are in addition to other factors contained in Hitachi's periodic filings with the U.S. Securities and Exchange Commission and in other materials published by Hitachi.

About Hitachi, Ltd.

Hitachi, Ltd., (NYSE: HIT / TSE: 6501), headquartered in Tokyo, Japan, is a leading global electronics company with approximately 360,000 employees worldwide. Fiscal 2010 (ended March 31, 2011) consolidated revenues totaled 9,315 billion yen (\$112.2 billion). Hitachi will focus more than ever on the Social Innovation Business, which includes information and telecommunication systems, power systems, environmental, industrial and transportation systems, and social and urban systems, as well as the sophisticated materials and key devices that support them. For more information on Hitachi, please visit the company's website at <http://www.hitachi.com>.

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Supplementary Information on the Forecast for the Year ending March 31, 2012

1. Summary (1) Consolidated Basis

	Fiscal 2009 (A)	Fiscal 2010 (B) (B)/(A)		Fiscal 2011 (Forecast) ^{*1}			
				Six months ending September 30		(D)	(D)/(B)
				(C)	(C)/six months ended Sep. 30, 2010		
Revenues ^{*2}	8,968.5	9,315.8	104%	4,400.0	98%	9,500.0	102%
Operating income ^{*2}	202.1	444.5	220%	80.0	37%	400.0	90%
Percentage of revenues	2.3	4.8	-	1.8	-	4.2	-
Income before income taxes ^{*2}	63.5	432.2	680%	55.0	21%	410.0	95%
Net income (loss) ^{*2}	(84.3)	303.1	-	20.0	10%	280.0	92%
Net income (loss) attributable to Hitachi, Ltd. ^{*2}	(106.9)	238.8	-	0.0	-	200.0	84%
Dividend payout ratio (%)	-	15.1	-	-	-	-	-
Average exchange rate (yen / U.S.\$)	93	86	-	80	-	80	-
Net interest and dividends ^{*2}	(8.4)	(7.3)	-	-	-	-	-

*1 Hitachi expects to close the transaction to transfer Hitachi's hard disk drive business to Western Digital Corporation in the quarter ending December 2011.
The Hard Disk Drive operations are conducted by Hitachi Global Storage Technologies (Hitachi GST), which has a December 31 fiscal year-end, different from Hitachi's March 31 year-end.
Business forecasts for fiscal 2011, ending March 31, 2012 include the operating results of Hitachi GST for the nine months ending September 30, 2011.

*2 Billions of yen

	As of March 31, 2010	As of March 31, 2011
Cash & cash equivalents, Short-term investments (billions of yen)	631.1	571.4
Interest-bearing debt ^{*3} (billions of yen)	3,110.7	2,521.5
Interest-bearing debt ^{*4} (billions of yen)	2,367.1	2,111.7
D/E Ratio (Including Noncontrolling interests) ^{*3} (times)	1.38	1.03
D/E Ratio (Including Noncontrolling interests) ^{*4} (times)	1.04	0.86
Number of employees	359,746	361,745
Japan	230,948	216,393
Overseas	128,798	145,352
Number of consolidated subsidiaries (Including Variable Interest Entities)	900	913
Japan	365	351
Overseas	535	562

*3 Including liabilities (current and noncurrent) associated with the consolidation of securitization entities.

*4 Excluding liabilities (current and noncurrent) associated with the consolidation of securitization entities.

(2) Unconsolidated Basis

	Fiscal 2009 (A)	Fiscal 2010	
		(B)	(B)/(A)
		Revenues ^{*2}	1,938.8
Operating income ^{*2}	3.5	33.1	946%
Ordinary income ^{*2}	59.2	127.5	215%
Net income (loss) ^{*2}	(35.1)	64.2	-
Average exchange rate (yen / U.S.\$)	93	86	-

	As of March 31, 2010	As of March 31, 2011
Cash & cash equivalents, Short-term investments (billions of yen)	98.5	34.0
Interest-bearing debt (billions of yen)	738.5	645.6
Number of employees	31,065	32,926

2. Consolidated Revenues by Business Segment^{*5}

(Billions of yen)

	Fiscal 2009 (A)	Fiscal 2010		Fiscal 2011 (Forecast)			
		(B)	(B)/(A)	Six months ending September 30		(D)	(D)/(B)
				(C)	(C)/six months ended Sep. 30, 2010		
Information & Telecommunication Systems	1,705.5	1,652.0	97%	770.0	99%	1,700.0	103%
Power Systems	882.1	813.2	92%	370.0	96%	810.0	100%
Social Infrastructure & Industrial Systems	1,250.2	1,156.9	93%	490.0	96%	1,170.0	101%
Electronic Systems & Equipment	998.6	1,079.3	108%	520.0	98%	1,160.0	107%
Construction Machinery	583.6	751.3	129%	370.0	111%	870.0	116%
High Functional Materials & Components	1,249.3	1,408.1	113%	670.0	96%	1,460.0	104%
Automotive Systems	671.0	773.5	115%	350.0	92%	800.0	103%
Components & Devices	720.4	772.5	107%	350.0	88%	630.0	82%
Digital Media & Consumer Products	929.2	951.5	102%	470.0	93%	950.0	100%
Financial Services	419.6	372.9	89%	180.0	96%	360.0	97%
Others	763.6	767.4	100%	450.0	120%	930.0	121%
Subtotal	10,173.5	10,499.2	103%	4,990.0	98%	10,840.0	103%
Eliminations & Corporate Items	(1,205.0)	(1,183.4)	-	(590.0)	-	(1,340.0)	-
Total	8,968.5	9,315.8	104%	4,400.0	98%	9,500.0	102%

*5 Starting from April 1, 2011, the Company has changed the business segment classification between the Automotive Systems Segment and the Components & Devices Segment. Consolidated figures by business segment have been restated to reflect the reclassification.

3. Consolidated Operating Income (Loss) by Business Segment^{*5}

(Billions of yen)

	Fiscal 2009 (A)	Fiscal 2010		Fiscal 2011 (Forecast)			
		(B)	(B)/(A)	Six months ending September 30		(D)	(D)/(B)
				(C)	(C)/six months ended Sep. 30, 2010		
Information & Telecommunication Systems	94.5	98.6	104%	30.0	87%	110.0	112%
Power Systems	22.0	22.0	100%	(5.0)	-	10.0	45%
Social Infrastructure & Industrial Systems	42.0	39.9	95%	0.0	-	46.0	115%
Electronic Systems & Equipment	(5.2)	37.2	-	10.0	61%	52.0	139%
Construction Machinery	17.6	49.1	279%	13.0	71%	64.0	130%
High Functional Materials & Components	44.4	84.5	190%	26.0	52%	86.0	102%
Automotive Systems	(14.5)	18.4	-	0.0	-	20.0	108%
Components & Devices	10.2	54.7	534%	10.0	28%	23.0	42%
Digital Media & Consumer Products	(7.2)	14.9	-	(2.0)	-	5.0	33%
Financial Services	8.5	14.2	167%	12.0	106%	23.0	161%
Others	19.4	28.9	149%	11.0	86%	29.0	100%
Subtotal	231.9	462.9	200%	105.0	48%	468.0	101%
Eliminations & Corporate Items	(29.8)	(18.4)	-	(25.0)	-	(68.0)	-
Total	202.1	444.5	220%	80.0	37%	400.0	90%

4. Consolidated Overseas Revenues by Business Segment^{*5}

(Billions of yen)

	Fiscal 2009 (A)	Fiscal 2010		Fiscal 2011 (Forecast)	
		(B)	(B)/(A)	(C)	(C)/(B)
Information & Telecommunication Systems	373.9	393.8	105%	/	
Power Systems	356.0	317.1	89%		
Social Infrastructure & Industrial Systems	291.6	265.7	91%		
Electronic Systems & Equipment	481.8	573.4	119%		
Construction Machinery	416.4	584.5	140%		
High Functional Materials & Components	462.1	535.0	116%		
Automotive Systems	297.4	338.5	114%		
Components & Devices	500.2	571.0	114%		
Digital Media & Consumer Products	449.7	440.0	98%		
Financial Services	48.9	48.5	99%		
Others	81.6	99.3	122%		
Subtotal	3,760.2	4,167.5	111%		
Eliminations & Corporate Items	(105.4)	(121.0)	-		
Total	3,654.7	4,046.5	111%	4,400.0	109%

5. Overseas Production (Total Revenues of Overseas Manufacturing Subsidiaries)^{*6}

	Fiscal 2009	Fiscal 2010	
	(A)	(B)	(B)/(A)
Overseas production (billions of yen)	2,182.4	2,487.0	114%
Percentage of revenues (%)	24	27	-
Percentage of overseas revenues (%)	60	61	-

^{*6} Figures in tables 5, 9, 10 and 11 represent unaudited financial information prepared by the Company for the purpose of this supplementary information.

6. Consolidated Capital Investment by Business Segment (Completion basis, including leasing assets)^{*5}

(Billions of yen)

	Fiscal 2009 (A)	Fiscal 2010		Fiscal 2011 (Forecast)			
		(B)	(B)/(A)	(C)	(C)/(B)		
Information & Telecommunication Systems	24.2	29.6	122%	/			
Power Systems	31.1	10.5	34%				
Social Infrastructure & Industrial Systems	25.3	17.9	71%				
Electronic Systems & Equipment	10.3	13.3	129%				
Construction Machinery	32.8	36.5	111%				
High Functional Materials & Components	49.7	60.7	122%				
Automotive Systems	17.6	20.0	113%				
Components & Devices	36.5	53.8	147%				
Digital Media & Consumer Products	14.7	14.7	100%				
Financial Services	295.6	282.5	96%				
Others	25.2	33.9	135%				
Subtotal	563.5	573.9	102%				
Eliminations & Corporate Items	(17.1)	(17.0)	-				
Total	546.3	556.8	102%			770.0	138%
Internal use Assets	247.4	273.1	110%			425.0	156%
Leasing Assets	298.9	283.7	95%	345.0	122%		

7. Consolidated Depreciation by Business Segment^{*5}

(Billions of yen)

	Fiscal 2009 (A)	Fiscal 2010		Fiscal 2011 (Forecast)			
		(B)	(B)/(A)	(C)	(C)/(B)		
Information & Telecommunication Systems	37.7	35.5	94%	/			
Power Systems	22.0	17.8	81%				
Social Infrastructure & Industrial Systems	25.3	21.0	83%				
Electronic Systems & Equipment	16.1	13.2	82%				
Construction Machinery	39.1	35.2	90%				
High Functional Materials & Components	78.5	68.8	88%				
Automotive Systems	40.1	30.5	76%				
Components & Devices	58.7	50.0	85%				
Digital Media & Consumer Products	23.8	20.3	86%				
Financial Services	65.2	58.8	90%				
Others	32.8	27.1	83%				
Subtotal	439.7	378.7	86%				
Eliminations & Corporate Items	1.9	3.9	201%				
Total	441.7	382.7	87%			392.0	102%
Internal use Assets	356.4	303.6	85%			316.0	104%
Leasing Assets	85.2	79.1	93%	76.0	96%		

8. Consolidated R&D Expenditure by Business Segment^{*5}

(Billions of yen)

	Fiscal 2009	Fiscal 2010		Fiscal 2011 (Forecast)	
	(A)	(B)	(B)/(A)	(C)	(C)/(B)
Information & Telecommunication Systems	82.2	79.5	97%	/	
Power Systems	17.6	16.4	93%		
Social Infrastructure & Industrial Systems	19.9	21.5	108%		
Electronic Systems & Equipment	44.1	45.1	102%		
Construction Machinery	15.4	15.8	103%		
High Functional Materials & Components	44.8	46.7	104%		
Automotive Systems	42.3	49.4	117%		
Components & Devices	65.2	69.9	107%		
Digital Media & Consumer Products	18.7	23.8	127%		
Financial Services	0.1	0.2	166%		
Others	4.6	4.9	105%		
Corporate Items	17.0	21.6	127%		
Total	372.4	395.1	106%		
Percentage of revenues (%)	4.2	4.2	-	4.4	-

9. Consolidated Balance Sheets by Financial and Non-Financial Services^{*6} (Billions of yen)

	As of March 31, 2011		
	Manufacturing, Services and Others	Financial Services	Total ^{*7}
Current assets	4,302.1	940.0	4,900.0
Cash and cash equivalents	533.6	108.8	554.8
Trade receivables	1,770.8	483.4	2,090.9
Investments in leases	82.6	171.2	228.3
Current portion of financial assets transferred to consolidated securitization entities	58.2	125.3	183.5
Inventories	1,341.8	0.2	1,341.7
Others	514.9	50.9	500.6
Investments and advances	605.6	43.2	614.1
Property, plant and equipment	1,920.1	193.4	2,111.2
Financial assets transferred to consolidated securitization entities	-	304.1	304.1
Other assets	849.8	456.7	1,256.0
Total Assets	7,677.7	1,937.6	9,185.6
Current liabilities	3,505.8	926.8	4,088.8
Short-term debt and current portion of long-term debt	605.2	347.4	810.8
Current portion of non-recourse borrowings of consolidated securitization entities	21.8	169.0	190.8
Trade payables	1,182.3	224.7	1,257.1
Others	1,696.4	185.6	1,829.9
Long-term debt	886.5	484.3	1,300.3
Non-recourse borrowings of consolidated securitization entities	-	219.5	219.5
Other noncurrent liabilities	1,075.0	64.8	1,135.5
Total Liabilities	5,467.4	1,695.5	6,744.2
Total Hitachi, Ltd. stockholders' equity	1,308.9	142.8	1,439.8
Noncontrolling interests	901.3	99.1	1,001.5
Total Equity	2,210.3	242.0	2,441.3
Total Liabilities and Equity	7,677.7	1,937.6	9,185.6
Interest-bearing debt ^{*3}	1,513.6	1,220.3	2,521.5
D/E ratio (including noncontrolling interests) ^{*3}	0.68	5.04	1.03
D/E ratio (including noncontrolling interests) ^{*4}	0.67	3.44	0.86
Total Hitachi, Ltd. stockholders' equity ratio	17.0%	7.4%	15.7%

*7 Total Figures exclude intra-segment transactions.

10. Consolidated Statements of Operations by Financial and Non-Financial Services^{*6}

(Billions of yen)

	Fiscal 2010		
	Manufacturing, Services and Others	Financial Services	Total ⁷
Revenues	9,112.6	372.9	9,315.8
Operating income	431.7	14.2	444.5
Income before income taxes	419.7	13.9	432.2
Net income attributable to Hitachi, Ltd.	236.3	4.2	238.8

11. Consolidated Statements of Cash Flows by Financial and Non-Financial Services^{*6}

(Billions of yen)

	Fiscal 2010		
	Manufacturing, Services and Others	Financial Services	Total ⁷
Cash flows from operating activities	671.5	190.9	841.5
Cash flows from investing activities	(399.9)	126.9	(260.3)
Cash flows from financing activities	(255.3)	(434.2)	(584.1)
Effect of consolidation of securitization entities upon initial adoption of new accounting guidances	-	12.0	12.0
Effect of exchange rate changes on cash and cash equivalents	(31.6)	(0.1)	(31.8)
Net decrease in cash and cash equivalents	(15.5)	(104.4)	(22.7)
Cash and cash equivalents at beginning of year	549.1	213.3	577.5
Cash and cash equivalents at end of year	533.6	108.8	554.8

12. Information & Telecommunication Systems

(1) Revenues and Operating Income^{*8}

(Billions of yen)

	Fiscal 2009 (A)	Fiscal 2010		Fiscal 2011 (Forecast)							
		(B)	(B)/(A)	Six months ending September 30		(D)	(D)/(B)				
				(C)	(C)/six months ended Sep. 30, 2010						
Revenues	1,705.5	1,652.0	97%	770.0	99%	1,700.0	103%				
Software & Services	1,139.6	1,119.7	98%	530.0	102%	1,180.0	105%				
Software	152.6	159.4	104%								
Services	987.0	960.2	97%								
Hardware	565.8	532.3	94%					240.0	94%	520.0	98%
Storage ^{*9}	194.4	184.9	95%								
Servers ^{*10}	57.0	49.6	87%								
PCs ^{*11}	28.9	29.5	102%								
Telecommunication	141.4	135.6	96%								
Others	144.1	132.5	92%								
Operating income	94.5	98.6	104%					30.0	87%	110.0	112%
Software & Services	77.1	85.8	111%								
Hardware	17.3	12.7	73%								

*8 Figures for each product exclude intra-segment transactions.

*9 Figures for Storage include disk array subsystems, etc.

*10 Figures for Servers include general-purpose computers, UNIX servers, etc.

*11 Figures for PCs include PC servers, client PCs (only commercial use), etc.

(2) Storage Solutions

(Billions of yen)

	Fiscal 2009 (A)	Fiscal 2010		Fiscal 2011 (Forecast)			
		(B)	(B)/(A)	Six months ending September 30		(D)	(D)/(B)
				(C)	(C)/six months ended Sep. 30, 2010		
Revenues	304.0	322.0	106%	152.0	103%	330.0	102%

13. Hard Disk Drives^{*12*13}

Period recorded for consolidated accounting purposes	Fiscal 2009 (A)	Fiscal 2010			Fiscal 2011		
		Three months ended June 30 (B)	(C)	(C)/(A)	Three months ending June 30		
					(D)(Preliminary)	(D)/(B)	
Shipment Period	Jan. 2009 to Dec. 2009	Jan. 2010 to Mar. 2010	Jan. 2010 to Dec. 2010		Jan. 2011 to Mar. 2011		
Revenues	Billions of yen	451.7	132.3	526.8	117%	115.4	87%
	Millions of U.S. dollars	4,821	1,459	6,003	125%	1,402	96%
Operating income	Billions of yen	9.2	19.7	57.2	621%	6.6	34%
	Millions of U.S. dollars	106	217	645	606%	80	37%
Shipments (thousand units) ^{*14}	91,400	26,500	113,800	124%	28,600	108%	
Consumer and Commercial	2.5-inch	50,600	15,700	65,300	129%	15,800	101%
	3.5-inch	31,700	7,800	34,000	107%	8,900	115%
Servers	5,500	1,500	7,400	135%	1,900	132%	
Emerging	2,070	780	3,530	170%	970	123%	
External HDD	1,550	800	3,460	224%	930	116%	

*12 The Hard Disk Drive operations are conducted by Hitachi Global Storage Technologies (Hitachi GST), which has a December 31 fiscal year-end, different from Hitachi's March 31 year-end. Hitachi's results for the twelve months ended March 31, 2011 include the operating results of Hitachi GST for the twelve months ended December 31, 2010.

*13 Hitachi GST's operating currency is U.S. dollar. Yen figures include yen / dollar conversion fluctuation.

*14 Shipment less than 100,000 units have been rounded, with the exception of Emerging and External HDD, where shipment less than 10,000 units have been rounded.