

News Release

Hitachi Announces the Appointment of Lorena Dellagiovanna as Chief Diversity & Inclusion Officer

LONDON/MILAN, 22 June 2020: Hitachi Europe Ltd., a wholly owned subsidiary of Hitachi, Ltd. (TSE: 6501, "Hitachi") today announced that Lorena Dellagiovanna has been appointed as the Chief Diversity & Inclusion Officer of Hitachi, Ltd, Executive Strategist of Investor Relations of Hitachi Ltd and Corporate Officer. Ms Dellagiovanna currently serves as Country Manager Italy, Hitachi Europe, Ltd.

As part of the company's ambition to become a true global leader, Ms Dellagiovanna will lead initiatives driving Hitachi's diversity and inclusion agenda. 'Diversity for the Next 100', an initiative created to promote diversity management, will support all members of a varied workforce use their skills in leadership and business management.

At Hitachi, Diversity and Inclusion are recognised as key elements for sustainable business growth. Implementing a D&I-oriented strategy, in particular, has meant recognising that the 300,000 people who are part of the company worldwide are unique and diverse, and that . everyone is able to bring different skills, values and ideas which are essential for bringing innovation to a company operating in a global marketplace.

The implementation of this new role is even more important in a market environment where, today, companies operating globally are not only evaluated by shareholders and investors based on their performance, but also on the attention they pay to sustainability and social responsibility issues.

Alongside her new role, Ms Dellagiovanna will join the Board of Hitachi Europe Ltd and remain closely involved with Hitachi Group companies in Italy as a member of the BoD of Hitachi Medical Systems SPA, Hitachi Industrial Engineering Srl and Fiamm Energy Technology SPA, and as HEU Chief Executive of Italy.

"I am delighted to be taking on my new role as Chief Diversity & Inclusion Officer," said Ms Dellagiovanna. "By using the individuality of our colleagues as an advantage, we will be able to deliver growth for our business, provide customers with diverse capabilities and produce new innovative solutions to solve the challenges that society has to face. I would like to create an environment based on the spirit of initiative and creative collaboration, where every individual can reach their full potential and actively contribute to achieve our shared ambition."

Since Ms Dellagiovanna joined Hitachi, she has held various senior level positions including Finance Director of the Group for Southern Europe and Director of the Shared Services business of the Group, before becoming Country Manager, Italy in 2015. In her role she has overseen the acquisition of Ansaldo STS; Ansaldo Breda, now Hitachi Rail Italy; FIAMM, now

FIAMM Energy Technology, in addition to smaller acquisitions in the IT, automation and engineering fields.

About Hitachi Europe Ltd.

Hitachi Europe Ltd., a wholly owned subsidiary of Hitachi, Ltd. (TSE: 6501, "Hitachi") is headquartered in Maidenhead, UK. The company is focused on its Social Innovation Business - delivering innovations that answer society's challenges. Hitachi Europe and its subsidiary companies offers a broad range of information & telecommunication systems; rail systems, power and industrial systems; industrial components & equipment; automotive systems, digital media & consumer products and others with operations and research & development Laboratories across EMEA. For more information, visit <u>http://www.hitachi.eu</u>.

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