

Genoa, 18th September 2018

Ansaldo STS, as the Lead entity of the FLOW Consortium is awarded the contract for the Operation and Maintenance Services of Lines 3, 4, 5 & 6 of Riyadh Metro

Ansaldo STS (STS.MI), as Leader of FLOW consortium¹, has received yesterday a letter of award from ArRiyadh Development Authority (ADA) related to the operation and maintenance services contract of Lines 3, 4, 5 and 6 of Riyadh Metro. The contract covers a period of 12 years including the mobilization period, and has a total value to the FLOW Consortium of 10.9 billion Saudi Arabian Riyals, equal to 2.9 billion USD.

Ansaldo STS' share is equal to about 1 billion USD.

Ansaldo STS leads the FLOW consortium, which has been appointed as operator of 4 lines (out of 6) of the Riyadh Metro network which is currently under construction in the capital of the Kingdom of Saudi Arabia.

Ansaldo STS has been present in Saudi Arabia for more than 15 years and as part of the ANM consortium², is supplying the metro system for line 3 (Orange Line) which is the longest line of Riyadh Metro's network. Ansaldo STS started implementing its global range of capabilities in design, build and operation and maintenance services of driverless metros with Copenhagen Metro more than 20 years ago.

"We are very proud that our client ADA, for whom we are currently delivering as leader of a technological JV a fully integrated Metro System for line 3, is renewing its trust in Ansaldo STS' capabilities and expertise with this additional iconic contract for the Operation and Maintenance Services for four lines. I am very happy as this contract award is in perfect alignment with the Business Strategy overview to focus on the Operations and Maintenance business. It has a huge relevance for our company because it consolidates our O&M capability and our status of "Full Service Provider" in the rail industry. This award also shows Ansaldo STS's long term partnership approach with its customers and its commitment in supporting the Kingdom of Saudi Arabia's development. We are pleased to be the Leader and working closely with our FLOW consortium's partners." declared Andy Barr Chief Executive Officer and General Manager.

FLOW will provide a comprehensive range of O&M services for lines 3, 4, 5 & 6 of total length of 113 Km and 50 stations including 2 main stations and 5 interchange stations, 3 depots, 3 OCCs. The services also include Metro Operation, Security, Passenger Assistance, Facility Management, Maintenance of Buildings (stations, Park & Rides, depots etc..) and the complete transit system, including Trains, Signalling, Telecommunication, Power Supply, Passenger Information, among others. The O&M contract has been devised based on worldwide best practices, and

Ansaldo STS, listed on the Italian Stock Exchange, is an international technology company specializing in the design, implementation and management of transport systems and signalling equipment for railways and underground railways, both for freight and passengers. The Group acts as a Main Contractor and supplier of "turnkey" systems worldwide. Ansaldo STS is headquartered in Genoa and employs about 4,228 people in 30 countries. In 2017, it reported revenues of EUR 1,361.0 million with an operating income (EBIT) of EUR 100.8 million and a consolidated net profit of EUR 64.9 million.

against global KPIs in urban metro operation and maintenance, namely in the areas of Passenger Services, Facilities Management, Transit System, Health & Safety and security, as well as Local Content.

The contract, as set by ADA, carries a minimum Saudization target of 45%, as well as a minimum level of 55% for Local Content in the areas of supplies and services related to the Riyadh Metro operation, in addition to on-the-ground logistic support.

In addition, FLOW will introduce to the job market several types of positions for Saudis, both males and females, in various Engineering specialties (such as Civil, Mechanical, Electrical and Telecommunication), along with a wide range of vocational positions: Special technicians, Customer Service jobs in Ticket Sales, Safety & Security, as well as other Administration positions.

¹ Consortium of Ansaldo STS S.p.A., Italy, Ferrovie Dello Stato Italiane S.p.A., Italy, Alstom Transport S.A., France.

² One of the three consortia selected to build the network.

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