

News Release

FOR IMMEDIATE RELEASE

Hitachi Announces Selection of Director Candidates Aimed at Strengthening Global Expansion of Digital Business

*To become a global leader in the Social Innovation Business,
three new director candidates have been selected.*

Tokyo, March 30, 2020 – Hitachi, Ltd. (TSE: 6501) today announced that director candidates to be proposed at its annual general meeting of shareholders in 2020, in accordance with a resolution at a meeting of Nominating Committee that convened today.

Under the 2021 Mid-Term Management Plan, Hitachi is strengthening global expansion of Lumada digital solutions, aiming to become a global leader in the Social Innovation Business. With respect to director candidates for this year, we have selected three new candidates in addition to 10 re-nominated candidates with an eye on achieving management that contributes to raising social, environmental and economic values, business expansion in the important Indian market and strengthening of the Digital Solution Business. Working with the United Nations Children's Fund, Ravi Venkatesan is currently dedicated to helping young people gain access to education. He was the Chairman of Microsoft Corporation (India) Private Limited and led its initiatives for business expansion in India. Helmuth Ludwig was the CIO of Siemens AG and strongly promoted digital transformation at the company by leveraging his extensive experience in software and industrial areas. Hideaki Seki has been involved in manufacturing at Hitachi for many years and has promoted the global expansion of the Elevator & Escalator Business and Automotive Systems Business.

As a company with a nominating committee, Hitachi has enforced the demarcation of management oversight and execution, aiming to create a framework for quick business operation and make management highly transparent. Currently, eight of the 11 directors are outside directors with experience as a global corporate manager, a legal manager and an analyst. Their global and diverse perspectives are reflected in the management and are helping to strengthen our supervisory functions.

When the director candidates for this year are approved at the annual general meeting of shareholders, 10 of the 13 directors will be outside directors and six will be non-Japanese outside directors. By further enhancing corporate governance with the

addition of the new directors who are expected to offer global and diversified insight and knowledge, Hitachi is committed to accelerating the global expansion of the Social Innovation Business and to realize more transparent corporate management that emphasizes our social, environmental and economic values.

1. Director Candidates [* New]

Note: Director Candidates are listed in Japanese alphabetical order of surname within each grouping.

<Outside Director>

Katsumi Ihara, currently Outside Director of Hitachi, Ltd., former Chairman, Director of Sony Financial Holdings Inc.

Ravi Venkatesan*, currently, Special Representative for Young People & Innovation, The United Nations Children's Fund (U.S.A.)

Cynthia Carroll, currently Outside Director of Hitachi, Ltd., former Non-Executive Director of BP plc. (U.K.)

Joe Harlan, currently Outside Director of Hitachi, Ltd., Director of Flowserve Corporation (U.S.A.)

George Buckley, currently Outside Director of Hitachi, Ltd., Chairman of Smiths Group plc (U.K.), Chairman of the Board of Stanley Black & Decker, Inc. (U.S.A.)

Louise Pentland, currently Outside Director of Hitachi, Ltd., Executive Vice President, Chief Business Affairs & Legal Officer of PayPal Holdings, Inc. (U.S.A.)

Harufumi Mochizuki, currently Outside Director of Hitachi, Ltd., President and Representative Director of Tokyo Small and Medium Business Investment & Consultation Co., Ltd., Outside Director of ITOCHU Corporation

Takatoshi Yamamoto, currently Outside Director of Hitachi, Ltd., Outside Audit & Supervisory Board Member of Tokyo Electron Limited, Outside Director of Murata Manufacturing Co., Ltd.

Hiroaki Yoshihara, currently Outside Director of Hitachi, Ltd., Outside Director of Murata Manufacturing Co., Ltd., Outside Director of HOYA CORPORATION

Helmuth Ludwig*, currently Professor of Practice in Strategy and Entrepreneurship, Cox School of Business, Southern Methodist University (U.S.A.)

<Director>

Hideaki Seki*, currently Senior Vice President and Executive Officer of Hitachi, Ltd.

Hiroaki Nakanishi, currently Executive Chairman, Executive Officer of Hitachi, Ltd., Chairman of Japan Business Federation

Toshiaki Higashihara, currently Director, Representative Executive Officer, President & CEO of Hitachi, Ltd.

2. Resignation of Director

Toyooki Nakamura, currently Director of Hitachi, Ltd., Director of Hitachi Metals, Ltd.

3. Biography of New Director Candidates

Ravi Venkatesan

1. Date of Birth January 12, 1963
2. Education
 - June, 1992 Master of Business Administration, Harvard Business School [USA]
 - December, 1986 Master of Science, Industrial Engineering, Purdue University [USA]
 - August, 1985 Bachelor of Technology, Mechanical Engineering, Indian Institute of Technology [India]
3. Professional Experience
 - September, 2018 Special Representative for Young People & Innovation, The United Nations Children's Fund [USA]
 - August, 2018 Founder, Global Alliance for Mass Entrepreneurship [India]
 - April, 2017 Co-Chairman, Infosys Ltd. (Resigned in August, 2017) [India]
 - August, 2015 Chairman, Bank of Baroda (Resigned in August, 2018) [India]
 - June, 2014 Director, Rockefeller Foundation [India]
 - April, 2013 Venture Partner, Unitus Ventures [India & USA]
 - April, 2011 Independent Director, Infosys Ltd. (Resigned in May, 2018) [India]
 - January, 2004 Chairman, Microsoft Corporation (India) Private Limited [India] (Resigned in September, 2011)
 - July, 1999 Chairman, Cummins India Limited [India] (Resigned in March, 2004)
 - January, 1987 Joined Cummins Inc. [USA]

Helmuth Ludwig

1. Date of Birth September 19, 1962
2. Education
 - July, 1996 Doctorate, Christian-Albrechts-University [Germany]
 - June, 1990 Master of Business Administration, University of Chicago [USA]
 - September, 1988 Master degree of Industrial Engineering, Karlsruhe Institute of Technology [Germany]
3. Professional Experience
 - January, 2020 Professor of Practice in Strategy and Entrepreneurship, Cox School of Business, Southern Methodist University [USA]
 - October, 2016 CIO, Siemens AG [Germany] (Resigned in December, 2019)
 - October, 2014 Executive Vice President and Chief Digital Officer, Digital Factory Division, Product Lifecycle Management, Siemens Corp. [USA]
 - October, 2011 CEO, Industry Sector, North America, Siemens Industry, Inc. [USA]
 - October, 2010 Global Head Communications, Industry Automation, Siemens Corp. [USA]
 - August, 2007 President, Siemens PLM Software, Inc. [USA]
 - August, 2002 President, Systems Engineering Division, Automation and Drives Group Siemens AG [Germany]
 - June, 2001 President, Software and System House Division, Siemens AG [Germany]
 - October, 1998 President, Energy and Industry Division, Siemens Argentina [Argentina]
 - August, 1990 Joined Siemens AG [Germany]

Hideaki Seki

1. Date of Birth March 10, 1957
2. Education
 March, 1979 Bachelor of Engineering, Faculty of Mechanical Engineering, Osaka University
3. Professional Experience
 April, 2018 Senior Vice President and Executive Officer, CEO of Building Systems Business Unit, Hitachi, Ltd., and President of Hitachi Building Systems Co., Ltd. (To Resign in March, 2020)
 April, 2016 President & CEO, Representative Director, Hitachi Automotive Systems, Ltd. (Resigned in March, 2018)
 April, 2015 President & COO, Director, Hitachi Automotive Systems, Ltd.
 April, 2014 Executive Vice President, Board Director, Hitachi Automotive Systems, Ltd.
 April, 2013 Vice President, Board Director, Hitachi Automotive Systems, Ltd.
 April, 2011 Board Director, Hitachi Automotive Systems, Ltd.
 October, 2006 Vice Division Director, Electric Force Application Coordination Promotion Division
 April, 2004 General Manager of Business Planning Division and CTO, Urban Planning and Development Systems Group
 May, 2003 General Manager of Sales Engineering Division, and CIO, Urban Planning and Development Systems Group
 April, 2001 General Manager of Sales Engineering Division, Building Systems Group
 April, 1999 General Manager of Sales Engineering Department, Sales Division, Elevator Group
 April, 1979 Joined Hitachi, Ltd.

CEO : Chief Executive Officer
CIO : Chief Information Officer
COO : Chief Operating Officer
CTO : Chief Technology Officer

About Hitachi, Ltd.

Hitachi, Ltd. (TSE: 6501), headquartered in Tokyo, Japan, is focusing on Social Innovation Business combining its operational technology, information technology and products. The company's consolidated revenues for fiscal 2018 (ended March 31, 2019) totaled 9,480.6 billion yen (\$85.4 billion), and the company has approximately 296,000 employees worldwide. Hitachi delivers digital solutions utilizing Lumada in five sectors including Mobility, Smart Life, Industry, Energy and IT, to increase our customer's social, environmental and economic value. For more information on Hitachi, please visit the company's website at <https://www.hitachi.com>.

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