

Hitachi Power Europe secures €2 billion order for three power plant units from Electrabel

16th May 2007, Hitachi Power Europe GmbH (HPE), a subsidiary of Hitachi Ltd. today announced that HPE has been selected to supply the core components for three new power plants being developed by Electrabel, the leading Belgian energy supplier. One of the plants will be built in Maasvlakte in the Netherlands, the other two in Germany, one at Stade and the other in either Brunsbüttel or Wilhelmshafen. All three plants are scheduled to be fully operational in 2012. The contracts were signed in Brussels on 9 May.

Each of the plants has an order value exceeding €600 million. Hard coal is the primary source of energy alongside biomass in the Netherlands. The plants have an 800 MW capacity and will be linked to the power grid in 2012. The orders include the delivery and engineering of all the key power plant components, such as the utility steam generator, turbine and generator together with the entire flue gas cleaning system, which facilitates denitrification, dust removal and desulphurization. As a result of this contract, HPE has now secured orders for four Hitachi steam turbines in the European marketplace, emphasising the company's growing presence in the European energy industry.

The basis for this new technological energy solution will be taken from the design and project management experience gleaned from developing the power train in Unit 10 in Walsum, which HPE and Hitachi Ltd are collectively constructing in a turnkey manner for a STEAG AG and EVN AG consortium. In contrast to Walsum, Electrabel will be handling the overall plant planning, cooling tower and the required infrastructure at its new power stations.

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Notes to Editor

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About Hitachi Power Europe GmbH

Hitachi Power Europe GmbH (HPE) based in Germany both plans and builds key components for fossil fuel-fired power plants, such as pulverizers, environmental engineering systems, utility steam generators and turbines. Turnkey coal and combined-cycle power plants complete the extensive range of supplies and services.

The company is expanding thanks to the pronounced demand in Europe for economical and environmentally friendly power plants and the company's strong technological position. HPE makes a prime contribution to the renewal of the German and European power generation systems and is one of leading companies in the field of coal fired power plants with a clear number one position in market share for utility steam generators.

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About Hitachi Europe Ltd.

Hitachi Europe Ltd., is a wholly owned subsidiary of Hitachi, Ltd., Japan. Headquartered in Maidenhead, UK, it has operations in 15 countries and employs 470 people across Europe, the Middle East and Africa. As a 'Best Solutions Partner' Hitachi Europe tailors its services and solutions to meet the specific needs of its customers. Hitachi Europe comprises eleven key business areas: power and industrial systems; rail; industrial components & equipment; information systems; high performance computing; digital media; display products; air-conditioning and refrigeration systems; procurement and sourcing; corporate technology group (research & development) and the Hitachi Design Centre. For more information about Hitachi Europe Ltd., please visit <http://www.hitachi-eu.com>.

About Hitachi, Ltd.

Hitachi, Ltd., (NYSE: HIT / TSE: 6501), headquartered in Tokyo, Japan, is a leading global electronics

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company with approximately 356,000 employees worldwide. Fiscal 2005 (ended March 31, 2006) consolidated sales totaled 9,464 billion yen (\$80.9 billion). The company offers a wide range of systems, products and services in market sectors including information systems, electronic devices, power and industrial systems, consumer products, materials and financial services. For more information on Hitachi, please visit the company's website at <http://www.hitachi.com>.

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